Anderson
Executive Development Centre

Accounting, Decision Making & Financial Communication

Financial Information for Effective Business Management

Date	Venue	Fees
29 Jul - 02 Aug 2019	Geneva	$5,950
18 - 22 Nov 2019	London	$5,950

Training Course Overview

Understanding the fundamentals of Accounting and Finance is essential for making and communicating decisions. This training course will provide a comprehensive illustration of how accounting information is collected, recorded, how it is analyzed and presented both internally and externally, to support effective management, control, and decision making. This is important because key personnel in an organization use accounting information which is often said the 'language of business'; hence it is essential to understand and to be able to use this language. This training course will also introduce delegates to the systems and structures of financial and management accounting and their value in ensuring the success of the business.

Training Course Objectives

By attending this Anderson training course you should achieve these goals:

- Understand income statement, balance sheet, and cash flow statement
- Interpret cost behavior and its impact on product costing
- Understand the process of budgeting
- Master cost allocation to departments, products, and services
- Design a performance measurement system

The Certificate

- Anderson Certificate of Completion will be provided to delegates who attend and complete the course.

Designed for

This Anderson training course is suitable for a wide range of professionals who wish to achieve career progress by expanding their financial knowledge. However, it will be most suitable for operational and middle Managers who wish to better understand and make use of financial information in their management roles, for example:

- Members of the operational management team
- Managers who have responsibility for divisional performance
- Managers who have responsibility for support functions
- Consultants who provide advice on systems and operations
- Senior staff members of any department

Training Course Outline

Amongst a wide range of valuable topics, the following will be prioritized:

- Understand the role of the Finance function
- Master the differences between Financial and Managerial Accounting
- Read the Financial Statements: Balance Sheet, Income Statement, Cash Flow
- Explore how budgets are built and developed
- Understand fixed and variable costs, and Cost-Volume-Profit analysis
- Master direct and indirect costs, and cost allocations
- Understand capital budgeting
- Understand accountability and responsibility centers
- Master performance measurement and management
- Integrate reports with KPIs, Dashboards and Scorecards