



## Integrating Budgeting, Forecasting & Business Planning

Financial Skills for Effective Long and Short-term Planning

### ► Upcoming Sessions

23-27 Sep 2024	London - UK	\$5,950
27-31 Jan 2025	Istanbul - Turkey	\$5,950
22-26 Sep 2025	London - UK	\$5,950

### ► Training Details

#### Training Course Overview

To thrive in today's volatile markets, companies must meticulously integrate their Business Plans with Budgeting, Forecasting, and Cost Analysis. This Anderson training course offers not only theoretical foundations but also essential skills to implement world-class standards in planning, budgeting, performance measurement, and reporting systems. Through a blend of analytical techniques, case studies, and practical examples, delegates will gain key concepts and hands-on skills crucial for managing and controlling processes, projects, and departments amidst intensifying global competition. This comprehensive approach underscores the interdependence of budgets with strategic formulation and cost management.

#### Training Course Objectives

**By attending this Anderson training course, delegates will be able to:**

- Understand the integration among planning, budgeting and costing
- Appreciate cost behavior and cost allocation
- Improve budgeting and financial skills to take better decision
- Understand capital budgeting and project appraisal
- Design reports and KPIs for measuring performances

#### Designed For

This Anderson training course is designed for anyone involved in the budget and business planning process within their organization. It is equally appropriate for those who manage projects and who wish to have a greater understanding of how budgets, business plans, and projects interlink. This training course is suitable to a wide range of professionals who have budgetary control and are involved in the business planning process, including, but not limited to:

- Professionals who require a more in-depth understanding of integrated planning & budgeting techniques
- Accountants responsible for budget preparation & management reporting
- Financial Planners and Cost Analysts
- Line heads with direct planning and budgeting responsibility
- Professional advisers, Account Personnel and Business Consultants

## ► Training Details

### **Day One: Budgets and Strategy in Today's International Environment**

- Organizational planning framework
- The product / information / decision support cycle
- Strategic, tactical and operational forecasts
- The strategic approach to business planning
- Various strategic and tactical approaches to business planning
- The international business environment

### **Day Two: The Business Plan and Budget Development**

- Developing the business plan
- Identification of key value drivers
- Achieving objectives
- Zero base budgeting
- Activity based budgeting
- Developing the Cash Budget

### **Day Three: Analysing the Applicability of Historical Data Using Excel®**

- Problems of forecasting
- Using historical data to help predict the future
- Forecasting
- Development of Time Series Models
- Using Regression Analysis as a predictor and estimator
- Mastering the use of Exponential Smoothing as a Data Analysis tool

### **Day Four: Using Activity-Based Budgeting and Cost Analysis Techniques**

- Cost behaviour and breakeven analysis
- Activity based costing
- Budgeting for Processes rather than Departments
- Defining Key Cost Drivers
- Defining Key Activities
- Developing the Activity-Based Budget

### **Day Five: Capital Budgeting and Project Appraisal**

- Identify the various types of capital projects
- Discuss the capital project evaluation process
- The impact time has on the value of money
- Using WACC and ROIC as benchmarks
- Development of the "Hurdle Rate" for capital projects
- Evaluate capital projects by applying NPV, IRR, ARR Payback model

## ► The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

## ► INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: [info@anderson.ae](mailto:info@anderson.ae)

**Request for a Tailor-made training and educational experience for your organization now:**

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