



Fast Closing Month-End & Year-End Accounts

Record to Report (R2R) Accelerated Excellence

► Upcoming Sessions

04-08 Nov 2024	Dubai - UAE	\$5,950
03-07 Feb 2025	Dubai - UAE	\$5,950
02-06 Jun 2025	Dubai - UAE	\$5,950
03-07 Nov 2025	Dubai - UAE	\$5,950

► Training Details

Training Course Overview

We live in a world characterized by rapid change. Following the global financial crisis of 2008 and several major corporate collapses, there is now a heightened demand in the financial world for high-quality financial information delivered promptly. Financial reporting continues to grow more intricate, with decision-makers increasingly needing this data faster than ever before.

Companies that can produce accurate financial information quickly gain a significant edge over their competitors. Market confidence not only in their financial reporting systems but also in their overall corporate governance is bolstered. Swift access to internal financial information also enables faster management decisions, crucial for businesses operating in dynamic environments.

Moreover, speeding up month-end and financial reporting processes not only saves costs but also frees up time for management and financial professionals to focus on other value-added activities within the organization.

Training Course Objectives

By attending this Anderson training course, delegates will be able to:

- ▶ Examine fast close processes, strategies and best practices
- ▶ Consider organisational documentation policies and procedures
- ▶ Understand the importance of fast close process on financial & operational decision-making
- ▶ Provide faster and more accurate data for monthly and year-end account closings
- ▶ Understand the importance of departmental requirements for financial reporting

Designed For

This Anderson training course is suitable for:

- ▶ Any professional involved in the preparation of financial statements, including financial controllers, finance managers, senior accountants, management accountants, general ledger accountants and assistant accountants, and accounts receivable and accounts

- payable accountants and assistant accountants
- ▶ Operational professionals acting upon the financial decisions of others, who will gain an appreciation of the fast close process
- ▶ Financial systems analysts
- ▶ Professionals who are held accountable for financial performance and the integrity of financial and information systems

▶ Training Details

Day One: Introduction to Fast Close Concepts

- ▶ Different types and benefits
- ▶ Steps needed to achieve a fast close
- ▶ Analysing and reviewing the current closing process
- ▶ Redesigning the closing cycle
- ▶ Finance function stakeholders, redesign and solutions

Day Two: Developing A Fast Close Strategy

- ▶ Examining closing activities and requirements
- ▶ Best practices in attaining fast close, soft close and virtual close
- ▶ Optimising charts of accounts and journal entry requirements
- ▶ Organising corporate resources to achieve fast close
- ▶ Identifying potential roadblocks

Day Three: Managing Change and Utilising Technology

- ▶ Standardisation, customisation and centralisation
- ▶ Reviewing paradigms and the difficulties of effecting changes
- ▶ Force field analysis
- ▶ Change management exercises
- ▶ Using technology to improve organisational re-design

Day Four: Operational Implementation of a Fast Close

- ▶ Examining the pre-close and fast close processes
- ▶ Adopting benchmark and other measurement standards
- ▶ Key performance indicators (KPIs)
- ▶ Documenting fast close processes incorporating the utilisation of checklists
- ▶ Analytical case study

Day Five: Financial Reporting and Ongoing Improvements to the Closing Process

- ▶ Design and implementation of controls needed for financial reporting
- ▶ Improving the closing process and adopting improvement measurements
- ▶ Identifying management reporting criteria
- ▶ Summary of the course

▶ The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: info@anderson.ae

Request for a Tailor-made training and educational experience for your organization now:

Email: inhouse@anderson.ae

Anderson
Executive Development Centre

P.O Box 74589, Dubai, United Arab Emirates

Web: www.anderson.ae

Email: info@anderson.ae

Phone: +971 4 365 8363

Fax: +971 4 360 4759

©2024. Material published by Anderson shown here is copyrighted.

All rights reserved. Any unauthorized copying, distribution, use, dissemination, downloading, storing (in any medium), transmission, reproduction or reliance in whole or any part of this course outline is prohibited and will constitute an infringement of copyright.