



Certificate in Practical Finance & Accounting

Essential Tools for Business Management

► Upcoming Sessions

07-11 Oct 2024	Dubai - UAE	\$5,950
27-31 Jan 2025	Dubai - UAE	\$5,950
12-16 May 2025	Dubai - UAE	\$5,950
06-10 Oct 2025	Dubai - UAE	\$5,950

► Training Details

Training Course Overview

Accounting is often hailed as the cornerstone of business communication—a language enabling managers to convey a firm's financial and economic status to external stakeholders like shareholders and creditors. In today's business landscape, financial literacy is indispensable for professionals across all sectors.

Regardless of a company's size, industry, or location, its narrative is articulated through financial records and reports. Key metrics such as income, debt, revenue, expenses, compensation, and customer retention costs are encapsulated within financial statements.

Even for non-financial managers, there inevitably comes a juncture where financial rationale must be provided, and decisions must be guided by numerical data sourced from others. Without a grasp of financial fundamentals and the ability to pose pertinent questions, one's efficacy is compromised.

This esteemed Anderson training course serves as a gateway to the realm of finance and accounting, fostering comprehension of the systems and procedures underpinning business accounting practices.

Training Course Objectives

By attending this Anderson training course, delegates will be able to:

- Be aware of how financial markets can support efficient business operations
- Read and understand annual financial reports, and be aware of how they are prepared
- Understand how business accounting systems work
- Identify and appraise wealth-generating investments
- Apply a range of management accounting techniques to maintain or improve profitability

Designed For

This Anderson training course is suitable to a wide range of professionals in all types of industries, who wish to better understand the practical benefits of accounting and finance for their business. It will be particularly useful for:

- Financial and business advisors

- ▶ Business entrepreneurs
- ▶ Members of the operational management team
- ▶ Those who are starting their careers in finance and accounting
- ▶ Non-executive board members on the Audit Committee

▶ Training Details

Day One: The Business Accounting System

- ▶ Why we need accounting systems
- ▶ Identification, recording and understanding transactions in the accounting system
- ▶ The income statement (statement of comprehensive income)
- ▶ The balance sheet (statement of financial position)
- ▶ The statement of cash flows
- ▶ Applying accounting concepts, and financial reporting standards and exercising professional judgment

Day Two: Analysing and Interpreting the Annual Financial Report

- ▶ Presentation of the financial statements
- ▶ The differences between assets and expenses
- ▶ Depreciation of long-term assets
- ▶ Inventory costs and cost of goods sold (COGS)
- ▶ Analysis of the financial statements
- ▶ Interpretation of the financial statements

Day Three: Management Accounting

- ▶ Management accounting for effective communication and decision-making
- ▶ Identifying product costs and measuring output
- ▶ Cost-volume-profit (CVP) and break-even analysis
- ▶ Preparing and using budgets to plan and control the organisation
- ▶ Actual to budget performance comparison
- ▶ Using variance analysis to drive performance improvement

Day Four: Financing and Hedging Financial Risk

- ▶ An overview of financial institutions and markets
- ▶ Sourcing and raising finance
- ▶ Choice of the most appropriate financing
- ▶ Return on investment and the cost of capital
- ▶ Foreign currency transactions
- ▶ Managing foreign currency exchange rate and interest rate risk

Day Five: Maintaining Growth Through Value-Adding Investment

- ▶ Identifying value-adding capital investment opportunities
- ▶ Investment appraisal using accounting rate of return (ARR) and payback
- ▶ Discounted cash flow (DCF) techniques: net present value (NPV) and internal rate of return (IRR)
- ▶ Making investment choices when funds are limited
- ▶ Risk and uncertainty
- ▶ Incorporating risk into the investment decision

▶ The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: info@anderson.ae

Request for a Tailor-made training and educational experience for your organization now:

Email: inhouse@anderson.ae

Anderson
Executive Development Centre

P.O Box 74589, Dubai, United Arab Emirates

Web: www.anderson.ae

Email: info@anderson.ae

Phone: +971 4 365 8363

Fax: +971 4 360 4759

©2024. Material published by Anderson shown here is copyrighted.

All rights reserved. Any unauthorized copying, distribution, use, dissemination, downloading, storing (in any medium), transmission, reproduction or reliance in whole or any part of this course outline is prohibited and will constitute an infringement of copyright.