



Integrating Budgeting, Forecasting & Business Planning

Financial Skills for Effective Long and Short-term Planning

► Upcoming Sessions

14-18 Oct 2024	Online	\$3,950
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► Training Details

Online Training Course Overview

To thrive in today's volatile markets, companies must meticulously integrate their Business Plans with Budgeting, Forecasting, and Cost Analysis. This Anderson training course offers not only theoretical foundations but also essential skills to implement world-class standards in planning, budgeting, performance measurement, and reporting systems. Through a blend of analytical techniques, case studies, and practical examples, delegates will gain key concepts and hands-on skills crucial for managing and controlling processes, projects, and departments amidst intensifying global competition. This comprehensive approach underscores the interdependence of budgets with strategic formulation and cost management.

The Structure

This comprehensive training course consists of two modules which can be booked as a 5-Day Online Training event, or as individual, 3-Day or 2-Day online training courses.

Module 1: [An Integrated Approach to Financial and Business Planning](#)

Module 2: [Forecasting and Cost Analysis Techniques](#)

Online Training Course Objectives

By attending this Anderson online training course, delegates will be able to:

- ▶ Understand the integration among planning, budgeting and costing
- ▶ Appreciate cost behavior and cost allocation
- ▶ Improve budgeting and financial skills to take better decision
- ▶ Understand capital budgeting and project appraisal
- ▶ Design reports and KPIs for measuring performances

Designed For

This Anderson online training course is designed for anyone involved in the budget and business planning process within their organization. It is equally appropriate for those who manage projects and who wish to have a greater understanding of how budgets, business plans, and projects interlink. This training course is suitable to a wide range of professionals who have budgetary control and are involved in the business planning process, including, but not limited to:

- ▶ Professionals who require a more in-depth understanding of integrated planning & budgeting techniques
- ▶ Accountants responsible for budget preparation & management reporting

- ▶ Financial Planners and Cost Analysts
- ▶ Line heads with direct planning and budgeting responsibility
- ▶ Professional advisers, Account Personnel and Business Consultants

Online Training Course Outline

Module 1: An Integrated Approach to Financial and Business Planning

- ▶ Organisational planning frameworks for strategic and tactical approaches to business planning
- ▶ The international business environment
- ▶ Corporate objectives and key value drivers, and development of business and financial plans
- ▶ Operating budgets, zero-based budgets, activity-based budgets
- ▶ The cash flow budget
- ▶ Flexed budgets and variance analysis for budgetary control
- ▶ Identification of the various types of capital projects and capital budgeting
- ▶ The time value of money impact on future values of cash flows and capital project evaluation
- ▶ WACC and ROI as benchmarks and the 'hurdle rate' for capital projects
- ▶ Capital project evaluation using ARR and payback, and DCF techniques of NPV, IRR, MIRR

Module 2: Forecasting and Cost Analysis Techniques

- ▶ Problems associated with forecasting
- ▶ Use of historical data to help predict the future
- ▶ Consideration of alternative forecasting techniques
- ▶ Development of time series models
- ▶ Regression analysis as a predictor and an estimator
- ▶ Use of exponential smoothing as a data analysis tool
- ▶ Cost behavior, cost analysis and cost-volume-profit analysis
- ▶ Alternative methods of costing: full absorption costing and marginal costing
- ▶ Process analysis, defining key activities and key cost drivers
- ▶ Activity based costing (ABC) and activity-based budgeting (ABB)

▶ Preview

10:30 - 11:00	:	Welcome, Setup, Registration
11:00 - 12:30	:	First Session
12:30 - 12:45	:	Break (15 minutes)
12:45 - 14:15	:	Second Session
14:15 - 14:30	:	Break (15 minutes)
14:30 - 16:00	:	Third Session

▶ The Certificate

Anderson e-Certificate of Completion will be provided to delegates who attend and complete the course

▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: info@anderson.ae

Request for a Tailor-made training and educational experience for your organization now:

Email: inhouse@anderson.ae



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