



## Developing, Improving & Monitoring the Internal Audit Function

Optimising the Internal Audit Function and Integrating with the Organisation's Strategic Objectives

### ► Upcoming Sessions

25-29 Nov 2024	Online	\$3,950
23-27 Dec 2024	Online	\$3,950

### ► Training Details

#### Online Training Course Overview

Internal Auditing is a critical function within leading global enterprises. A well-designed and efficient internal audit system serves to verify and support the effective operation of accounting and financial policies, procedures, and controls. It ensures streamlined processes and enhances operational efficiency. Beyond compliance, internal auditing plays a pivotal role in enhancing performance and profitability, safeguarding both the company and its employees from risks.

Effective internal controls are imperative for all organizations to mitigate the escalating threat of fraud. Delegates participating in this Anderson training course will acquire essential skills to develop or enhance their internal audit function. They will learn how to monitor policies, procedures, financial transactions, and assets according to international standards, thereby securing sustained financial success, stability, and the growth of a world-class organization.

#### Online Training Course Objectives

**By attending this Anderson online training course, delegates will be able to:**

- ▶ Understand the role and function of an Internal Audit Department.
- ▶ Evaluate the effectiveness of the existing internal audit function
- ▶ Recommend improvements to the existing audit function
- ▶ Monitor the effectiveness of policies, procedures and financial transactions to international standards
- ▶ Understand audit risk and efficiently plan, control and record an audit assignment
- ▶ Conduct post-audit reviews and compile internal control updates for Boards of Directors

#### Designed For

**The Anderson online training course is designed for a wide range of professionals involved in the budget process, including, but not limited to:**

- ▶ Senior and Middle Management that communicate with the internal audit department
- ▶ Audit Management and staff who wish to develop their audit skills
- ▶ Financial and non-financial professionals who may be appointed to support or interface with an Internal Audit Committee
- ▶ Non-financial professionals whose role is subject to audit
- ▶ Team managers and supervisors

## ► Training Details

### **Day One: Internal & External Auditing and the Role & International Standards of the Internal Audit Department**

- ▶ Defining the Distinctions and Responsibilities between Internal and External Auditors
- ▶ Identifying the Internal Audit Staff Positions
- ▶ Identifying Internal Audit Staffing Requirements
- ▶ Techniques for Ensuring Credibility for the Internal Audit Team
- ▶ Developing the Audit Committee Charter for a Board of Directors
- ▶ Review of Statements on International Auditing Standards Update and General Auditing Practice Issues

### **Day Two: Examining & Understanding the Differences between Various Types of Audits, including Risk Factors**

- ▶ Fraud and Forensic Audits
- ▶ Compliance Audits
- ▶ Operational Audits
- ▶ Information Systems Audits
- ▶ Financial Audits
- ▶ Risk Factors & Audit Risk Alerts

### **Day Three: The Audit Process, Programs and Planning & Commencing Internal Audit Examinations**

- ▶ Developing Streamlined PROCESSES for Conducting Internal Audit Examinations
- ▶ Identifying Effective Audit PROGRAMS for the Various Types of Audits
- ▶ Risk-Based IT Audit Procedures
- ▶ Key Considerations for your Internal Audit Plan
- ▶ 20 Questions Directors Should Ask about Internal Auditing
- ▶ The Audit Commencement Conference Meeting

### **Day Four: Fieldwork: Internal Audit Examinations, Controls & Documentation**

- ▶ Evaluating Internal Controls & Substantive Procedures
- ▶ A Detailed Examination of the Budget Process & Budgetary Controls
- ▶ Planning & Conducting Audit Interviews
- ▶ Accumulating Relevant Documentation during the Internal Audit Process
- ▶ Professional Standards and Responsibilities Associated with Internal Auditing Documentation
- ▶ Sampling & Statistical Analysis to ensure a Representative Sample

### **Day Five: The Audit Exit Conference, Findings and Post Audit Review**

- ▶ The Internal Audit Draft & Final Report: - Findings and Suggestions for Areas of Improvement
- ▶ Planning the Audit Exit Conference Meeting
- ▶ Distributing the Final Internal Audit Report within the Organization
- ▶ Client Survey
- ▶ Conducting Post-Audit Reviews/Follow Up Audit
- ▶ Improving Corporate Governance

## ► Preview

10:30 - 11:00	:	Welcome, Setup, Registration
<b>11:00 - 12:30</b>	:	<b>First Session</b>
12:30 - 12:45	:	Break (15 minutes)
<b>12:45 - 14:15</b>	:	<b>Second Session</b>
14:15 - 14:30	:	Break (15 minutes)
<b>14:30 - 16:00</b>	:	<b>Third Session</b>

## ▶ The Certificate

An Anderson e-Certificate will be provided to delegates who attend and complete the online training course

### ▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: [info@anderson.ae](mailto:info@anderson.ae)

Request for a Tailor-made training and educational experience for your organization now:

Email: [inhouse@anderson.ae](mailto:inhouse@anderson.ae)

**Anderson**  
Executive Development Centre

P.O Box 74589, Dubai, United Arab Emirates

**Web:** [www.anderson.ae](http://www.anderson.ae)

**Email:** [info@anderson.ae](mailto:info@anderson.ae)

**Phone:** +971 4 365 8363

**Fax:** +971 4 360 4759

**©2024. Material published by Anderson shown here is copyrighted.**

All rights reserved. Any unauthorized copying, distribution, use, dissemination, downloading, storing (in any medium), transmission, reproduction or reliance in whole or any part of this course outline is prohibited and will constitute an infringement of copyright.