5 Days

Adding Value in Internal Audit

Transforming Internal Audit into an Insightful, Catalyst for Change

▶ Upcoming Sessions

12-16 Aug 2024	Dubai - UAE	$5,950
16-20 Dec 2024	London - UK	$5,950
14-18 Apr 2025	Dubai - UAE	$5,950
11-15 Aug 2025	Dubai - UAE	$5,950
15-19 Dec 2025	London - UK	$5,950

▶ Training Details

TRAINING COURSE OVERVIEW

In today's ever-evolving business landscape, the role of a robust and professional Internal Audit function has never been more critical. The function is now tasked with providing heightened levels of assurance, necessitating a departure from its traditional focus.

This course is designed to empower your Internal Audit function to undergo a transformation into a modern, proactive, and future-oriented business partner. It aims to instill a philosophy centered on adding value, fostering positive change, and enhancing organizational operations.

Key components of this training course include:

▸ Shifting the focus of the audit process towards value-added services
▸ Techniques for auditing third-party activities, such as outsourced services and joint ventures
▸ Strategies for building a world-class audit team
▸ Principles of continuous auditing to ensure ongoing effectiveness
▸ Methods for auditing Corporate Social Responsibility initiatives

TRAINING COURSE OBJECTIVES

By the end of this training course, participants will be able to:

▸ Benchmark your IA function against worldwide best practice
▸ Make the transition from a good function to a great one
▸ Deliver measurable added value
▸ Deal with the challenges of consultancy
▸ Audit Corporate Governance with confidence
▸ Deliver stakeholder assurance more effectively
▸ Engage more positively with senior management

DESIGNED FOR

This training course is targeted at senior assurance professionals – and is centred on the key challenges faced by a modern internal audit function – and the desire to add significantly greater value to the business

The event represents a superb opportunity to meet your peers from both your sector and others and develop new approaches to the difficult challenges facing Internal Audit today

- Heads of Audit
- Audit managers or those about to be appointed to this level
- Audit supervisors
- Managers of other assurance functions such as Compliance or Quality Assurance
- Senior Management

LEARNING METHODS

This exciting training course will utilise a variety of proven learning techniques to ensure maximum understanding, comprehension and retention of the information presented. This includes various exercises and case studies to provide practical application of the tools and techniques. A wide range of key topics will be discussed – and tips and proven techniques will be shared to enable the process to be challenged and the service optimised – so that senior management's expectations are exceeded.

▶ Training Details

Day One: Internal Audit Best Practice

- Ensure IA is seen as an agent for positive change
- Meeting the challenges of the new IIA standards
- The significant changes in the Internal Audit role
- The need to recognise audit risk
- Building a world class team
- Marketing the IA activities

Day Two: The Value for Money (VFM) Approach

- What is VFM?
- The Power of VFM auditing
- The 3 E's (Efficiency, economy and effectiveness)
- VFM audit techniques
- Performance measurement
- Case Studies

Day Three: Adding Value by Focusing Audit Activities

- Focusing attention on the activities with potential to add value
- Auditing Third Party activities
- Outsourcing reviews
- Managing the added value audit process
- Continuous auditing
- Assurance Mapping

Day Four: Corporate Governance – the Added Value Approach

- The key aspects of CG
- Auditing the key aspects of Corporate Governance
- Developing proactive Audit Committee relationships
- Auditing Corporate Social Responsibility and Ethics
- How to understand and exceed stakeholders' expectations
- Auditing new areas such as Social Media

Day Five: Auditing the More Complex Added Value Topics

- Information security
- Systems under development
- The web site and external communications

- IT projects
- Business Continuity Management
- Brand and reputation management

▶ The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: info@anderson.ae

Request for a Tailor-made training and educational experience for your organization now:

Email: inhouse@anderson.ae

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