



Mini MBA: Accounting & Finance

Mastering Accounting & Finance

► Upcoming Sessions

03-14 Jun 2024	Dubai - UAE	\$11,900
05-16 Aug 2024	Geneva - Switzerland	\$11,900
18-29 Nov 2024	London - UK	\$11,900
10-21 Feb 2025	London - UK	\$11,900

► Training Details

Training Course Overview

This Anderson training course is designed to cover the role and importance of accounting and finance in today's business world. It will provide an 'MBA level' experience in terms of content, instruction, discussion, and team exercises. The training course includes a comprehensive illustration of how accounting information is collected, recorded, analyzed and presented both internally and externally, to support effective management, control, and decision making. The training course offers insights into the main factors that are essential to the successful financial management of corporations, including the efficient allocation of resources, within the economic, competitive, and physical environment. The training course will also put emphasis on the importance of good quality corporate governance and management of financial risks.

Training Course Objectives

By attending this Anderson training course, delegates will be able to:

- Understand income statement, balance sheet, and cash flow statement
- Interpret cost behavior and its impact on product costing
- Understand the process of budgeting
- Manage financial risks
- Understand corporate governance mechanisms

Designed for

This Anderson training course is suitable for a wide range of professionals who wish to achieve career progress by expanding their financial knowledge.

However, it will be most suitable for operational and middle Managers who wish to better understand and make use of financial information in their management roles, for example:

- Members of the operational management team
- Managers who have responsibility for divisional performance
- Managers who have responsibility for support functions
- Consultants who provide advice on systems and operations
- Senior staff members of any department

► Training Details

Module 1: Accounting, Decision Making & Financial Communication

Day One: Introduction to Accounting

- The importance of accounting information
- The role of the Finance Function
- The accounting equation and financial accounting systems
- Recording facts and applying judgement
- Preparing the Income Statement and Balance Sheet
- Accounting principles and accounting standards

Day Two: Accounting Reports

- The format and contents of the Income Statement
- The format and contents of the Balance Sheet
- The effect of depreciation and impairment on profit
- Identifying and valuing inventory
- Preparing the Cash flow Statement
- The importance of cash flow in business

Day Three: Management Accounting for Control and Decision-Making

- Collecting and analyzing costs
- The structure of direct and indirect costs
- Dealing with overheads – absorption costing or ABC?
- Cost-Volume-Profit and break even analysis
- Decision making – make or buy
- Decision making – the effect of limiting factors

Day Four: Communicating the Plan Through Budgeting

- Corporate planning and corporate objectives implemented through budgeting
- The budgeting process and timescale
- Sales budget forecasting techniques
- Cascading the budgets across the whole business
- Preparing functional budgets and the cash budget
- Budgeting principles, methodologies and applications

Day Five: Measuring Performance to Inform Decision Making

- Monthly management reporting
- Setting and using standards
- Identifying and calculating variances
- Operating and planning variances – who is responsible?
- Measuring responsibility centre performance, ROI, RI and EVA
- Non-financial performance – the Balanced Scorecard

Module 2: Finance, Risk Management & Corporate Governance

Day Six: Finance and Financial Information

- Finance & Accounting
- Developing a Strategic Financial Plan
- Financial Information: - Internal & External
- Evaluating Financial Performance to improve Liquidity, Profitability, & Efficiency
- Working Capital Management
- Cash Flow Statements and Calculating Free Cash Flow

Day Seven: Financing the Business and the Cost of Capital

- ▶ Sources of Long Term & Short Term Finance
- ▶ The Optimum Capital Structure – Equity or Debt?
- ▶ Calculating the Cost of Equity and Meeting Shareholder Expectations
- ▶ Calculating the Cost of Debt – Fixed or Floating Rate
- ▶ The Weighted Average Cost of Capital (WACC)
- ▶ The Capital Asset Pricing Model (CAPM)

Day Eight: CAPEX - Analysis of Investment Decisions

- ▶ Strategic Issues facing Organisations Today
- ▶ Preparing Project Cash Flow Forecasts in Excel
- ▶ Capital Investment Appraisal Techniques: Accounting Rate of Return (ARR) and Payback
- ▶ Discounted Cash Flow Appraisal Techniques: NPV and IRR
- ▶ Capital Rationing and the Profitability Index (PI)
- ▶ Dealing with Risk in Investment Appraisal - RAROC

Day Nine: Financial Risk Management

- ▶ Risk and Uncertainty in Business
- ▶ Identifying & Measuring Financial Risk
- ▶ How to Manage Risk – The Four Ts
- ▶ Managing Exchange Rate Risk
- ▶ Managing Commodity Price Risk
- ▶ Managing Interest Rate Risk

Day Ten: Corporate Governance

- ▶ Recognising the needs of stakeholders
- ▶ The Role and Scope of Corporate Governance
- ▶ Agency Theory: The Role of Directors & Shareholders
- ▶ The Role of External & Internal Auditors
- ▶ The Role of the Audit Committee
- ▶ Emerging trends in Corporate Governance

▶ The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

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Request for a Tailor-made training and educational experience for your organization now:

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