

5 Days

Integrating Budgeting, Forecasting & Business Planning

Financial Skills for Effective Long and Short-term Planning

Upcoming Sessions

01-05 Jul 2024	Munich - Germany	$5,950
23-27 Sep 2024	London - UK	$5,950
27-31 Jan 2025	Istanbul - Turkey	$5,950

Training Details

Training Course Overview

If companies intend to succeeded within today's turbulent markets their Business Plans must be look at carefully and constantly integrated with Budgeting, Forecasting and Cost Analysis. This Anderson training course will provide not only the theoretical background but also the necessary skills to build world class standards into your planning, budgeting, performance measurement and reporting system. By combining techniques analysis, problems and examples with case studies, the training course provides delegates with the key concepts and the practical skills that are essential in managing and controlling processes and projects, as well as units and departments, in times of increasing global competition where the budgets are inextricably linked with both strategy formulation and cost tracking.

Training Course Objectives

By attending this Anderson training course, delegates will be able to:

- Understand the integration among planning, budgeting and costing
- Appreciate cost behavior and cost allocation
- Improve budgeting and financial skills to take better decision
- Understand capital budgeting and project appraisal
- Design reports and KPIs for measuring performances

Designed For

This Anderson training course is designed for anyone involved in the budget and business planning process within their organization. It is equally appropriate for those who manage projects and who wish to have a greater understanding of how budgets, business plans, and projects interlink. This training course is suitable to a wide range of professionals who have budgetary control and are involved in the business planning process, including, but not limited to:

- Professionals who require a more in-depth understanding of integrated planning & budgeting techniques
- Accountants responsible for budget preparation & management reporting
- Financial Planners and Cost Analysts
- Line heads with direct planning and budgeting responsibility
- Professional advisers, Account Personnel and Business Consultants

Training Details

Day One: Budgets and Strategy in Today's International Environment

- Organizational planning framework
- The product / information / decision support cycle
- Strategic, tactical and operational forecasts
- The strategic approach to business planning
- Various strategic and tactical approaches to business planning
- The international business environment

Day Two: The Business Plan and Budget Development

- Developing the business plan
- Identification of key value drivers
- Achieving objectives
- Zero base budgeting
- Activity based budgeting
- Developing the Cash Budget

Day Three: Analysing the Applicability of Historical Data Using Excel®

- Problems of forecasting
- Using historical data to help predict the future
- Forecasting
- Development of Time Series Models
- Using Regression Analysis as a predictor and estimator
- Mastering the use of Exponential Smoothing as a Data Analysis tool

Day Four: Using Activity-Based Budgeting and Cost Analysis Techniques

- Cost behaviour and breakeven analysis
- Activity based costing
- Budgeting for Processes rather than Departments
- Defining Key Cost Drivers
- Defining Key Activities
- Developing the Activity-Based Budget

Day Five: Capital Budgeting and Project Appraisal

- Identify the various types of capital projects
- Discuss the capital project evaluation process
- The impact time has on the value of money
- Using WACC and ROIC as benchmarks
- Development of the "Hurdle Rate" for capital projects
- Evaluate capital projects by applying NPV, IRR, ARR Payback model

The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: info@anderson.ae

Request for a Tailor-made training and educational experience for your organization now:

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