



## International Public Sector Accounting Standards (IPSAS)

Enhancing the Quality, Consistency & Transparency of Public Sector Financial Reporting

### ► Upcoming Sessions

23-27 Sep 2024	Dubai - UAE	\$5,950
09-13 Dec 2024	London - UK	\$5,950

### ► Training Details

#### TRAINING COURSE OVERVIEW

In today's economy, the dubbed traditional public sector accounting no longer suffices. There is much needed attention for a role model in business accounting that differed significantly from private sector accounting. The recent adoption of International Public Sector Accounting Standards (IPSAS) underpins quality and credibility of financial reporting and public confidence.

This training course provides a holistic approach in terms of comprehending the guidelines of IPSAS and new accounting framework of public sector entities. Delegates will benefit for real case studies tackling the challenges of financial reporting and disclosure requirements under IPSAS.

#### **This training course will feature:**

- Understanding International Accounting Standards (IAS)
- Learning Generally Accepted Accounting Principles (GAAP)
- Developing IPSAS Strategies
- Implementing IPSAS standards
- Producing financial statements

#### TRAINING COURSE OBJECTIVES

#### **By the end of this training course, participants will be able to:**

- Understand the organizational of implementing IPSAS
- Comprehend the core IPSAS values
- Explain the key differences in the new standards
- Understand the financial reporting requirements under IPSAS
- Set clear steps towards IPSAS implementation
- Adopt the IPSAS disclosure requirements, including accounting policies

#### DESIGNED FOR

**This training course is suitable to a wide range of professionals but will greatly benefit:**

- Board level members who wish to develop their understanding of IPSAS
- Auditing Professionals working with public sector organizations
- Corporate governance directors

- ▶ Internal auditors
- ▶ Corporate compliance officials
- ▶ Professionals seeking to develop their understanding of the public sector accounting methods
- ▶ Public sector finance and accounting personnel

## LEARNING METHODS

This training course will utilise a variety of proven adult learning techniques to ensure maximum understanding, comprehension and retention of the information presented. This includes:

- ▶ Interactive Case Studies from the real world/delegates' company
- ▶ Discussion and Evaluation of the latest international tools & techniques
- ▶ Role play
- ▶ Pre & Post Course Assessments

Participants will also be given a detailed set of handouts and examples in both printed and electronic format

## ▶ Training Details

### Day One: Introduction to IPSASB and IPSAS

- ▶ The challenges of Accounting in the public sector
- ▶ The characteristics of public sector entities
- ▶ Presentation of the Board (IPSASB)
- ▶ IPSASB organization
- ▶ The relationship between IPSASB and IPSAS
- ▶ The purpose of financial statements and any ongoing projects

### Day Two: Financial Statements Presentation and Accounting Policy

- ▶ Key IPSAS requirements within financial statements :IPSAS 1
- ▶ Producing the statement of financial position
- ▶ Producing the cash flow statement :IPSAS 2
- ▶ Accounting policies, changes in accounting estimates, and errors: IPSAS 3
- ▶ Segment reporting: IPSAS 18
- ▶ Disclosure standards and other topics, presentation of budget information :IPSAS 24
- ▶ Reporting changes in net asset position
- ▶ Producing compliant notes to the accounts

### Day Three: Financial Information: Revenues, Cash & Budget

- ▶ Non-exchange revenue :IPSAS-23
- ▶ Exchange revenue :IPSAS- 9
- ▶ Construction contracts :IPSAS- 11
- ▶ The statement of cash receipts and payments
- ▶ Presentation of budget information in the financial statements

### Day Four: Accounting for Assets and Liabilities

- ▶ Investment property, Property plant and equipment: IPSAS- 16&17
- ▶ Intangible assets and impairment :IPSAS- 31, 21 & 26
- ▶ Inventories: IPSAS- 12
- ▶ Borrowing costs Leases: IPSAS-5 & 13
- ▶ Financial instruments: IPSAS- 28, 29&30
- ▶ Provisions & Contingent liabilities and contingent assets :IPSAS 19

### Day Five: Disclosures and Consolidation

- ▶ Disclosures
- ▶ Related party disclosures: IPSAS 20
- ▶ Disclosure of financial information about the general government sector:IPSAS 22
- ▶ Consolidation under the cash basis

- ▶ The additional (non-mandatory) disclosures
- ▶ Case studies

## ▶ The Certificate

Anderson Certificate of Completion will be provided to delegates who attend and complete the course

### ▶ INFO & IN-HOUSE SOLUTION

For more information about this course, call or email us at:

Call us: +971 4 365 8363

Email: [info@anderson.ae](mailto:info@anderson.ae)

Request for a Tailor-made training and educational experience for your organization now:

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